

# THE ST JAMES' FOUNDATION

The St James' Foundation Ltd manages two charitable trusts that assist the Parish of St James' with its music ministry and the maintenance and preservation of the church building.

## The St James' Music Foundation

The Music Foundation provides financial assistance to the Parish to enable production and performance of:

- a. Sacred and secular music with a particular focus on choral and pipe organ music,
- b. Sacred and secular dramatic works and artistic performances, and
- c. Sacred and secular performances of dance and movement, at or in association with the Parish of St James'.

The Music Foundation allows two kinds of donations; those toward current expenditure and those toward capital. Donations toward current expenditure are intended for immediate use. This is the way that people support the orchestral masses and other projects. Donations to the capital are invested and the income distributed to the Parish. Donations to the music foundation are tax deductible.

## St James' Church Building and Property Foundation

The Building Foundation provides financial assistance to the Parish for:

- a. The restoration, preservation, maintenance, improvement, enhancement and upkeep of the church building, its fixtures, fittings and ornaments, and
- b. The preservation, protection, maintenance, improvement and enhancement of any property which the Trustee determines is or could be trust property of St James'.

The Building Foundation is principally a capital fund, the income of which is distributed to the Parish. Donations to the Building are not tax-deductible.

## Donations and Bequests

These two foundations are vital for the ongoing ministry of the Parish. You are therefore encouraged to consider making either a donation or bequest to them. A brochure giving details of how to do this is available in the Baptistry or in the Parish Office.

## DISTRIBUTIONS

Recently, the Directors of the St James' Foundation reported on the distributions made to the Parish over the past year. Distributions from the St James' Music Foundation include earnings from invested capital (distributions) and donations made for current activities. Distributions from the Building and Property Foundation are from invested capital only.

### The St James' Music Foundation 2015

MONTH	AMOUNT	PURPOSE
Jan 15	33,180	Choral Masses 2015
Aug 15	8,751	Choral Scholarships
Sep 15	8,000	Organ Scholarship
Nov 15	5,000	Music Composition
Nov 15	10,000	CD Production
Nov 15	<u>41,175</u>	Choral Masses 2016
<b>Total Donations</b>	<b>\$106,106</b>	
Dec 15	80,000	Capital Fund Distribution
<b>Total 2015</b>	<b>\$186,106</b>	
Provisions made for 2016	10,000 2,000 <u>2,340</u>	Choral Scholarships Choir Tour Choral Masses 2016
<b>Total</b>	<b>\$200,446</b>	

### The St James' Building and Property Foundation Distribution 2015

MONTH	AMOUNT
Dec 15	40,000